

**COMBINING AND INDIVIDUAL
FINANCIAL STATEMENTS AND SCHEDULES**

**General Fund
Comparative Balance Sheets**

**City of Manchester, New Hampshire
June 30, 2002**

	<u>2002</u>	<u>2001</u>
Assets		
Cash and cash equivalents	\$ 58,543,082	\$ 47,172,252
Restricted cash and cash equivalents	5,406,750	339,921
Investments	505,116	1,500,529
Receivables, net of allowances for collection losses	18,614,409	19,711,618
Prepaid items	82,325	
Due from other funds	5,038,627	6,786,143
Inventories	619,177	464,191
Total Assets	<u>\$ 88,809,486</u>	<u>\$ 75,974,654</u>
<u>Liabilities and Fund Equity</u>		
Liabilities		
Accounts and warrants payable	\$ 4,307,092	\$ 3,714,479
Retainage payable	4,532	
Accrued liabilities	2,005,273	1,785,017
Insurance claims payable	905,321	810,705
Due to Manchester School District	18,522,747	7,832,218
Deferred revenue	15,736,535	17,755,361
Taxes collected in advance	25,522,225	24,385,060
Total Liabilities	<u>67,003,725</u>	<u>56,282,840</u>
Fund Equity		
Fund balances		
Designated for		
Workers' compensation	1,253,582	624,424
Health insurance	1,913,932	1,610,823
General liability insurance	1,497,913	1,452,818
Reserved for		
Encumbrances	540,119	1,032,741
Inventory	619,177	464,191
Advances	1,720,166	1,721,117
Revenue stabilization	9,576,915	9,008,623
Unreserved		
Undesignated fund balance	4,683,957	3,777,077
Total Fund Equity	<u>21,805,761</u>	<u>19,691,814</u>
Total Liabilities and Fund Equity	<u>\$ 88,809,486</u>	<u>\$ 75,974,654</u>

**General Fund
Comparative Statements of Revenues,
Expenditures and Changes in Fund Balances**

**City of Manchester, New Hampshire
Year Ended June 30, 2002**

	2002	2001
<u>Revenues</u>		
Taxes	\$ 59,020,928	\$ 58,628,056
Federal and state grants and aid	7,291,673	7,146,789
Nonenterprise charges for sales and services	4,432,086	3,898,497
Licenses and permits	19,744,630	18,432,863
Interest	1,132,648	2,255,766
Other	9,120,585	7,942,319
Total Revenues	100,742,550	98,304,290
<u>Expenditures</u>		
Current:		
General government	18,368,831	17,384,526
Public safety	34,556,506	32,148,521
Health and sanitation	2,711,544	2,620,250
Highway and streets	20,099,068	19,717,326
Welfare	2,146,722	1,401,741
Education	2,258,746	2,184,410
Parks and recreation	3,034,011	2,940,972
Pension Benefit Payments	18,960,260	-
Debt service:		
Principal retirement	11,030,422	10,287,693
Interest	3,565,940	3,586,005
Issue Costs	158,662	
Total Expenditures	116,890,712	92,271,444
Excess of revenues over expenditures	(16,148,162)	6,032,846
<u>Other Financing Sources (Uses)</u>		
Proceeds of refunding bonds	14,150,020	
Payment to refunded bond escrow agent	(13,996,706)	
Proceeds from pension obligation bonds	18,960,260	
Excess pension contributions		
Transfers in	769,277	350,100
Transfers out	(1,620,742)	(2,532,600)
Total Other Financing Sources (Uses)	18,262,109	(2,182,500)
Excess of revenues and other financing sources over expenditures and other financing uses	2,113,947	3,850,346
Fund Balance, beginning of year	19,691,814	15,841,468
Fund Balance, end of year	\$ 21,805,761	\$ 19,691,814

**General Fund
Schedule of Revenues and Transfers in -
Budget and Actual (Budget Basis)**

**City of Manchester, New Hampshire
Year Ended June 30, 2002**

	Original Budget	Revised Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Taxes</u>				
Property tax	\$ 56,177,342	\$ 56,177,342	\$ 56,204,972	\$ 27,630
Boat tax	50,000	50,000	40,478	(9,522)
Cable franchise fee	1,074,000	1,074,000	1,106,312	32,312
Cost on deferred tax	20,000	20,000	33,102	13,102
Cost on tax title	15,000	15,000	26,044	11,044
Interest on tax	200,000	200,000	286,151	86,151
Interest on tax lien	400,000	400,000	469,252	69,252
Railroad tax	5,700	5,700	5,313	(387)
Tax lien	50,000	50,000	20,379	(29,621)
Yield tax		-	707	707
Central Business District	205,833	205,833	207,495	1,662
Total Taxes	58,197,875	58,197,875	58,400,205	202,330
<u>Federal and State Grants and Aid</u>				
CIP/federal capital	197,000	197,000	164,431	(32,569)
FEMA			18,638	18,638
Highway block grant	1,452,671	1,452,671	1,538,172	85,501
Home Investment Program			26,538	26,538
Landfill closure	25,000	25,000	23,031	(1,969)
Lieu of tax - Carpenter Center	60,062	60,062	46,810	(13,252)
Lieu of tax - MHRA	144,500	144,500	139,775	(4,725)
Lieu of tax - other	206,900	206,900	263,210	56,310
Meals & rooms tax	454,927	454,927	454,927	
Revenue Sharing Distribution	3,955,713	3,955,713	3,955,713	
Traffic reimbursement	15,000	15,000	14,215	(785)
Total Federal and State Grants and Aid	6,511,773	6,511,773	6,645,460	133,687
<u>Nonenterprise Charges for Sales and Services</u>				
Cemetery - Care of lot and grave	13,000	13,000	23,435	10,435
Cemetery - Cement container	20,000	20,000	28,530	8,530
Cemetery - Internment	90,000	90,000	115,665	25,665
Cemetery - Sale of mausoleum	15,000	15,000	19,500	4,500
City Clerk - Certified record	150,000	150,000	213,316	63,316
City Clerk - Certified record, state share	(89,910)	(89,910)	(139,389)	(49,479)
City Clerk - Late fee	3,500	3,500	3,514	14
City Clerk - Political filing fee	2,000	2,000	3,384	1,384
City Clerk - UCC financing statement	46,250	46,250	29,063	(17,187)
Finance - Wage assignment fee	1,500	1,500	2,008	508
Fire - Alarm permit	186,360	186,360	217,783	31,423
Fire - Central station monitoring	19,200	19,200	27,137	7,937
Fire - Day care inspection	2,000	2,000	750	(1,250)
Fire - False alarm	67,000	67,000	137,688	70,688
Fire - Hazardous inspection fee	20,850	20,850	3,700	(17,150)
Fire - Review of life safety code plan	1,500	1,500	1,500	
Fire - Sprinkler system review	2,000	2,000	3,609	1,609
Fire - Standby fee	300	300	2,193	1,893

(continued)

General Fund
Schedule of Revenues and Transfers in -
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire
Year Ended June 30, 2002
(Continued)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Nonenterprise Charges for Sales and Services (Continued)</u>				
Fire - Telephone dialer fee	\$ 400	\$ 400	\$ 750	\$ 350
Health - Day care health inspection	1,000	1,000	375	(625)
Health - Immunization reimbursement	2,000	2,000	7,925	5,925
Highway - Bid fee	2,150	2,150	2,390	240
Highway - Delay rent on landfill	6,000	6,000	27,523	21,523
Highway - Drop-off Center	550,000	550,000	652,159	102,159
Highway - Grade certification	1,500	1,500	2,280	780
Highway - Inspection fee	20,000	20,000	23,363	3,363
Highway - Maintenance	3,500	3,500	1,493	(2,007)
Highway - Sewer tap fee	35,000	35,000	34,550	(450)
Highway - Wellington sewer recovery		-	60,092	60,092
Highway - Youngsville sewer recovery		-	34,456	34,456
Human resources - Examination fee	15,000	15,000	13,650	(1,350)
Information systems - Department supplies	725	725	11,031	10,306
Parks - Concessions, rentals, bids	1,000	1,000	4,492	3,492
Parks - Softball fee	1,000	1,000	1,040	40
Planning - Site plan fee	52,000	52,000	81,514	29,514
Planning - Sub-Division fee	15,000	15,000	11,725	(3,275)
Planning - Zoning variance	27,000	27,000	28,300	1,300
Police/Fire - Accident/investigation report	55,200	55,200	57,706	2,506
Police - Auction	10,000	10,000	24,375	14,375
Police - Bicycle fee	100	100		(100)
Police - Booting fee	5,940	5,940	8,945	3,005
Police - Building violation fine	19,000	19,000	9,400	(9,600)
Police - Court parking fine	4,200	4,200	6,020	1,820
Police - District court fine	25,000	25,000	40,339	15,339
Police - Dog pound fee	5,000	5,000	13,425	8,425
Police - Expired meter parking ticket	1,211,686	1,211,686	943,045	(268,641)
Police - Extra detail administrative	76,200	76,200	79,781	3,581
Police - Fingerprint	6,000	6,000	8,365	2,365
Police - Photograph sale	2,600	2,600	4,222	1,622
Police - Towing fine			1,798	1,798
Police - Witness fee	100,100	100,100	81,170	(18,930)
Tax collector - Fee duplicate tax receipt	3,200	3,200	3,722	522
Tax collector - Motor vehicle title fee	48,000	48,000	55,680	7,680
Tax collector - Municipal agent fee	200,000	200,000	189,448	(10,553)
Traffic - Parking downtown meters & reserve	2,174,640	2,174,640	1,145,091	(1,029,549)
Traffic - Parking meter hoods revenue	31,000	31,000	25,162	(5,838)
Various - Bounced check fee	9,350	9,350	10,395	1,045
Various - Research fee	14,670	14,670	21,653	6,983
Various - Photocopy	8,300	8,300	9,850	1,550
Total Nonenterprise Charges for Sales and Services	5,294,011	5,294,011	4,432,086	(861,925)

General Fund
Schedule of Revenues and Transfers in -
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire
Year Ended June 30, 2002
(Continued)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Licenses and Permits</u>				
Tax collector - Auto registration	\$13,846,000	\$ 13,846,000	\$ 13,738,150	\$ (107,850)
Building - Certificate of compliance	240,000	240,000	268,593	28,593
Building - Building permit	1,070,000	1,070,000	888,800	(181,200)
Building - Electric permit	150,000	150,000	171,032	21,032
Building - Elevator permit	800	800	1,595	795
Building - Heating permit	94,000	94,000	96,832	2,832
Building - Plumbing permit	55,000	55,000	54,147	(853)
Building - Sign permit	18,000	18,000	21,303	3,303
Building - Yard sale permit	6,000	6,000	4,557	(1,443)
City Clerk - Amusement license	30,000	30,000	13,826	(16,174)
City Clerk - Dog license	46,000	46,000	45,218	(783)
City Clerk - Dog license, state share	(4,800)	(4,800)	(4,699)	101
City Clerk - Employment office license	600	600	676	76
City Clerk - Marriage license	40,000	40,000	45,315	5,315
City Clerk - Marriage license, state share	(33,900)	(33,900)	(38,418)	(4,518)
City Clerk - Mechanical device license	150,000	150,000	194,405	44,405
City Clerk - Peddler license	6,500	6,500	12,603	6,103
City Clerk - Second hand license	2,500	2,500	2,348	(152)
City Clerk - Sunday permit	80,000	80,000	86,245	6,245
City Clerk - Taxi license	12,000	12,000	11,160	(840)
Health - Bathing facility permit	5,000	5,000	7,885	2,885
Health - Food permit	121,000	121,000	136,515	15,515
Health - Septic permit	4,000	4,000	4,495	495
Highway - Encumbrance permit	3,000	3,000	3,480	480
Highway - Excavation permit	55,000	55,000	61,100	6,100
Highway - Pipe layer certification	1,000	1,000	1,050	50
Highway - Reclamation trust fund	290,000	290,000	297,973	7,973
Highway - Road Resurfacing	577,000	577,000	566,890	(10,110)
Police - Alarm permit	17,000	17,000	45,915	28,915
Police - Blasting permit	300	300	1,000	700
Police - Game of chance license	100	100		(100)
Police - Gun permit	4,000	4,000	5,589	1,589
Police - Place of assembly permit	25,000	25,000	27,400	2,400
Police - Towing license	12,250	12,250	11,915	(335)
Traffic - Parking lease	3,343,338	3,343,338	2,959,736	(383,602)
Total Licenses and Permits	20,266,688	20,266,688	19,744,630	(522,058)
<u>Interest</u>				
Income from invested funds	1,825,000	1,825,000	1,132,648	(692,352)

General Fund
Schedule of Revenues and Transfers in -
Budget and Actual (Budget Basis)

City of Manchester, New Hampshire
Year Ended June 30, 2002
(Continued)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<u>Other Revenues</u>				
Building - Restitution from prior year	\$8,000	\$ 8,000	\$ 2,854	\$ (5,146)
Building - Administration	1,500	1,500	1,472	(28)
Building - Sale of code	2,550	2,550	2,625	75
City Clerk - Building rent	13,200	13,200	15,000	1,800
City Solicitor - Worker's comp. reimb.	300,000	300,000	445,045	145,045
Public Health Improvement reimbursement	351,000	351,000		(351,000)
Finance - Airport reimbursement	50,000	50,000	76,099	26,099
Finance - Debt Recovery Livingston Park	25,000	25,000	25,000	-
Finance - Debt Recovery Riverfront Stadium	71,180	71,180	72,380	1,200
Finance - Bond sale premiums	-	-	63,502	63,502
Health - HIV education reimbursement			69,398	69,398
Health - Immunization reimbursement			49,142	49,142
Health - Lead Poisoning			28,278	28,278
Health - STD reimbursement			29,485	29,485
Health - TB reimbursement			108,066	108,066
Health audit recoveries	2,000,000	2,000,000		(2,000,000)
Highway - Fuel reimbursements	6,500	6,500	9,217	2,717
Highway - Sewer Maintenance WWTP			7,310	7,310
Highway / Traffic - Scrap metal and salvage	3,000	3,000	2,782	(218)
MEDO - Tower leases	42,500	42,500		(42,500)
MEDO - Wall St. Tower refinance	53,313	53,313	53,313	0
Police - Cruiser rental	5,000	5,000	4,871	(129)
Police - Employee Benefits	13,164	13,164	(444)	(13,608)
Tax collector - Excess receipt			75,806	75,806
Traffic - Repair traffic signals admin.	6,700	6,700	6,057	(643)
Easements			4,250	4,250
Traffic - Repair traffic signals labor	7,500	7,500	675	(6,825)
Various - Data processing	42,416	42,416	44,719	2,303
Various - Maps, prints, etc.	9,700	9,700	11,313	1,613
Various - Miscellaneous	36,650	36,650	370,769	334,119
Various - Reimbursement O/T salary	34,133	34,133	32,123	(2,010)
Various - telephone reimb.			8,049	8,049
Welfare - Benefit recoveries	20,000	20,000	91,665	71,665
MSD chargebacks	6,921,627	6,921,627	7,409,766	488,139
Total Other Revenues	10,024,633	10,024,633	9,120,585	(904,048)
Total Revenues	\$ 102,119,980	\$ 102,119,980	\$ 99,475,614	\$ (2,644,366)
Transfers in	350,100	350,100	300,100	(50,000)
Total Transfers in	350,100	350,100	300,100	(50,000)
Total Revenues and Transfers in	\$ 102,470,080	\$ 102,470,080	\$ 99,775,714	\$ (2,694,366)



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General Fund
Statement of Expenditures, Encumbrances and
Other Financing Uses - Budget and Actual (Budget Basis)

	Salaries & Wages	Employee Benefits	Purchased Professional Services	Purchased Property Services	Other Purchased Services
General Government					
Aldermen	\$ 69,375	\$ 60,266			
Assessors	403,229	72,163		\$ 4,100	\$ 9,366
Building	889,362	214,081		3,035	29,443
City Clerk	777,771	157,393		19,438	176,253
City Solicitor	637,639	405,475	\$ 13,000		
Civic Contribution					
Conservation	2,268	96			110
Economic Development Office	192,243	35,642		487	13,975
Elderly Services	175,258	44,412		48,794	3,085
Finance	765,472	141,136	219,589	2,630	33,405
Information Systems	892,376	214,906	11,953	607,576	87,897
Mayor	214,649	47,002		419	6,469
MCTV	229,232	57,335			
Nondepartmental					
Non-city Program					
Human Resources	633,975	583,803	43,606		26,227
Planning	686,945	134,122	14	3,158	18,483
Building Maintenance	625,063	154,977	939	308,058	3,411,575
Tax Collector	477,092	97,516	14,642	2,480	73,442
Youth Services	364,206	75,695	930	17,031	9,712
Total General Government	8,036,155	2,496,020	304,673	1,017,206	3,899,442
Public Safety					
Fire	12,521,501	2,903,820	9,433	368,939	125,763
Police	13,284,987	3,119,372	7,913	236,492	311,245
Total Public Safety	25,806,488	6,023,192	17,346	605,431	437,008
Health and Sanitation					
Health	2,078,210	476,672	15,187	80,663	20,702
Total Health and Sanitation	2,078,210	476,672	15,187	80,663	20,702
Highway and Streets					
Highway	7,309,525	1,978,005	7,318	4,619,585	159,381
Traffic	694,135	167,891	34,380	1,049,665	730,226
Total Highway and Streets	8,003,660	2,145,896	41,698	5,669,250	889,607
Welfare					
Welfare	446,564	86,321	20,493	53,691	66,454
Total Welfare	446,564	86,321	20,493	53,691	66,454
Education					
MSD					
Library	1,488,741	332,761		72,245	49,564
Total Education	1,488,741	332,761		72,245	49,564
Parks and Recreation					
Parks & Recreation	1,717,417	392,536	12,536	86,819	48,557
Total Parks and Recreation	1,717,417	392,536	12,536	86,819	48,557
Debt Service					
Principal retirement					
Interest					
Issue costs					
Total Debt Service					
Total Expenditures	47,577,235	11,953,398	411,933	7,585,305	5,411,334
Other Financing Uses					
Community improvement program					
Total Other Financing Uses					
Total Expenditures and Other Financing Uses	\$ 47,577,235	\$ 11,953,398	\$ 411,933	\$ 7,585,305	\$ 5,411,334

City of Manchester, New Hampshire
Year Ended June 30, 2002

Supplies & Materials	Capital Outlay	Miscellaneous	2002 Total Commitments	2002 Revised Budget	Commitments vs Revised Budget Variance	2002 Original Budget	2001 Total Commitments
\$ 4,608	\$ 3,735	\$ 4,166	\$ 129,641	\$ 152,949	\$ 23,308	\$ 152,949	\$ 115,287
5,737		3,221	501,367	502,580	1,213	524,216	481,846
13,539	16,947	74,293	1,144,879	1,175,974	31,095	1,191,672	1,047,666
20,840		39,792	1,235,634	1,237,082	1,448	1,116,322	936,993
		114,678	1,116,746	1,148,376	31,630	1,147,724	1,259,580
5,067		841	114,678	128,034	13,356	148,034	129,407
1,766		1,272	841	12,890	4,508	13,355	3,440
7,928		79	245,385	260,969	15,584	261,737	238,314
11,232	4,629	90,491	279,556	282,098	2,542	284,035	266,897
50,986	60,987	558	1,268,584	1,271,100	2,516	1,374,569	1,124,335
1,450		16	1,927,239	1,957,465	30,226	1,985,001	1,821,090
		43,735	270,005	274,085	4,080	258,745	243,903
		1,279,912	330,302	354,754	24,452	357,130	325,000
		66,893	1,279,912	3,692,336	2,412,424	3,963,333	1,498,874
12,714	8,637	31,440	66,893	66,893		66,893	195,289
7,704		936	1,340,402	1,778,672	438,270	1,909,724	918,650
342,963	12,212	283,544	851,362	922,809	71,447	1,014,907	826,752
6,767		67	5,139,331	5,604,076	464,745	5,635,732	5,012,913
4,064	490	2,130	672,006	705,734	33,728	759,685	609,980
497,365	107,637	2,038,064	474,258	505,296	31,038	506,428	492,887
			18,396,562	22,034,172	3,637,610	22,672,191	17,549,103
301,142	102,772	32,245	16,365,615	16,704,563	338,948	16,799,638	15,340,077
420,930	39,502	67,763	17,488,204	17,538,922	50,718	17,684,639	16,297,800
722,072	142,274	100,008	33,853,819	34,243,485	389,666	34,484,277	31,637,877
16,897		17,150	2,705,481	2,709,038	3,557	2,733,226	2,414,535
16,897	-	17,150	2,705,481	2,709,038	3,557	2,733,226	2,414,535
1,159,883	101,826	1,015,930	16,351,453	17,151,170	799,717	18,253,199	16,874,958
702,467		5,717	3,384,481	3,386,677	2,196	3,514,237	2,797,496
1,862,350	101,826	1,021,647	19,735,934	20,537,847	801,913	21,767,436	19,672,454
5,745	5,479	1,460,680	2,145,427	2,235,123	89,696	1,461,074	1,379,195
5,745	5,479	1,460,680	2,145,427	2,235,123	89,696	1,461,074	1,379,195
309,461		920	2,253,692	2,297,986	44,294	2,349,374	2,197,153
309,461	-	920	2,253,692	2,297,986	44,294	2,349,374	2,197,153
323,707	52,447	398,963	3,032,982	3,280,789	247,807	3,379,013	2,956,188
323,707	52,447	398,963	3,032,982	3,280,789	247,807	3,379,013	2,956,188
		11,030,422	11,030,422	11,108,201	77,779	10,034,398	10,287,693
		3,565,940	3,565,940	3,882,697	316,757	3,298,349	3,586,005
		158,662	158,662	(158,662)			
		14,755,024	14,755,024	14,990,898	235,874	13,332,747	13,873,698
3,737,597	409,663	19,792,456	96,878,921	102,329,338	5,450,417	102,179,338	91,680,203
		1,620,742	1,620,742	1,640,742	20,000	1,790,742	2,532,600
		1,620,742	1,620,742	1,640,742	20,000	1,790,742	2,532,600
\$ 3,737,597	\$ 409,663	\$ 21,413,198	\$ 98,499,663	\$ 103,970,080	\$ 5,470,417	\$ 103,970,080	\$ 94,212,803



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CITY OF MANCHESTER, NEW HAMPSHIRE
Comprehensive Annual Financial Report
Year Ended June 30, 2002

Nonmajor Governmental Funds

Special Revenue Funds are to account for revenues legally restricted for specific expenditures.

HUD Section 108 Fund - to account for Housing Urban Development Programs that qualify for funding under Section 108.

Cash Special Projects Fund - to account for cash funded special programs, administered by City Departments.

CDBG - to account for various Community Development Block Grant funded programs.

Other Grant Fund - to account for all other Federal, State and private grants for special programs administered by City departments.

Civic Center - to account for a portion of the Meals and Rooms Tax distribution from the State of New Hampshire to help fund a City owned civic center.

Revolving Loan Fund - to account for a loan program funded by CDBG funds.

Expendable Trust Fund - to account for contributions and income received from various revenue sources for non-capital and capital reserve funds.

Permanent Funds are to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Cemetery Trust Fund - to account for assets, contributions and income earned on investments used to maintain the City's cemeteries and endowment funds, as well as for other purposes deemed appropriate by the Trustees.

Library Trust Fund - to account for contributions and income earned on investments used to maintain the City's library. The principal of the Trust is preserved with income used to add to the City's library resources.

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**Nonmajor Governmental Funds
Combining Balance Sheet**

	Special Revenue			
	HUD Section 108 Fund	Cash Special Projects Fund	CDBG Fund	Other Grants Fund
Assets				
Cash and cash equivalents	\$ 177,367	\$ 729,744		\$ 1,409,792
Restricted cash and cash equivalents				494,364
Investments				
Receivables, net of allowances for collection losses	4,424,831		\$ 120,641	576,133
Due from other funds				70,851
Total Assets	\$ 4,602,198	\$ 729,744	\$ 120,641	\$ 2,551,140
Liabilities and Fund Equity				
Liabilities				
Accounts and warrants payable	\$ 2,902,000	\$ 103,275	\$ 135,520	\$ 501,688
Accrued liabilities		5,957	9,209	19,946
Due to other funds	1,700,198		6,236	
Due to City of Manchester				
Deferred revenue				493,903
Other				6,877
Total Liabilities	4,602,198	109,232	150,965	1,022,414
Fund Equity				
Fund balances				
Reserved for				
Encumbrances		41,500	197,995	318,935
Cemetery and other trust funds				
Library				
Unreserved				
Undesignated fund balance		579,012	(228,319)	1,209,791
Total Fund Equity (Deficit)		620,512	(30,324)	1,528,726
Total Liabilities and Fund Equity	\$ 4,602,198	\$ 729,744	\$ 120,641	\$ 2,551,140

Special Revenue			Permanent Funds		Total
Civic Center Fund	Revolving Loan Fund	Expendable Trust Fund	Cemetery Trust	Library Trust	
	\$ 1,414	\$ 3,753	\$ 139,513	\$ 48,284	\$ 2,509,867
	149,854			304,932	949,150
		1,693,362	12,032,856	2,313,864	16,040,082
\$ 175,000		6	52	16,191	5,312,854
					70,851
\$ 175,000	\$ 151,268	\$ 1,697,121	\$ 12,172,421	\$ 2,683,271	\$ 24,882,804
					\$ 3,642,483
	\$ 10,836				45,948
		456,784	\$ 304,159		2,467,377
			34,000		34,000
					493,903
					6,877
	10,836	456,784	338,159		6,690,588
					558,430
			11,834,262		11,834,262
				\$ 2,683,271	2,683,271
\$ 175,000	140,432	1,240,337			3,116,253
175,000	140,432	1,240,337	11,834,262	2,683,271	18,192,216
\$ 175,000	\$ 151,268	\$ 1,697,121	\$ 12,172,421	\$ 2,683,271	\$ 24,882,804

Nonmajor Governmental Funds
Combining Statement of Revenues,
Expenditures and Changes in Fund Balances

		Special Revenue		
	HUD Section 108 Fund	Cash Special Projects Fund	CDBG Fund	Other Grant Fund
<u>Revenues</u>				
Federal and state grants and aid			\$ 4,730,889	\$ 5,180,057
Nonenterprise charges for sales and services				151,458
Interest				9,782
Contributions				
Net loss on sale of securities				
Other				1,430,334
Total Revenues			4,730,889	6,771,631
<u>Expenditures</u>				
Current:				
General government		\$ 660,384	3,477,374	2,176,883
Public safety		39,564	(11,167)	1,349,988
Health and sanitation		35,348	31,102	714,388
Highway and streets		862,396	172,763	250,543
Welfare		1,000		96,140
Education		34,868		487,544
Parks and recreation		366,859	993,152	622,891
Pension Benefit Payments				
Cemetery Trust				
Investment management fee				
Total Expenditures		2,000,419	4,663,224	5,698,377
Excess (deficiency) of revenues over expenditures		(2,000,419)	67,665	1,073,254
<u>Other Financing Sources (Uses)</u>				
Transfers in		1,620,742		
Transfers out		(469,177)		
Total Other Financing Sources (Uses)		1,151,565		
Excess (Deficiency) of revenues and other financing sources over expenditures and other financing uses		(848,854)	67,665	1,073,254
Fund Balance (Deficit), beginning of year		1,469,366	(97,989)	455,472
Fund Balance (Deficit), end of year	\$ -	\$ 620,512	\$ (30,324)	\$ 1,528,726

City of Manchester, New Hampshire
Year Ended June 30, 2002

Special Revenue			Permanent Funds		
Civic Center Fund	Revolving Loan Fund	Expendable Trust	Cemetery Trust	Library Trust	Total
\$ 2,333,424					\$ 12,244,370
					151,458
		\$ 89,728	\$ 796,536	\$ 93,494	989,540
			112,280	13,773	126,053
		(183,386)	(1,153,019)	(130,383)	(1,466,788)
175,000					1,605,334
2,508,424		(93,658)	(244,203)	(23,116)	13,649,967
2,333,424	\$ 7,160	74,473			8,729,698
					1,378,385
					780,838
					1,285,702
					97,140
				66,243	588,655
					1,982,902
					-
			25,309		25,309
			4,333	15,371	19,704
2,333,424	7,160	74,473	29,642	81,614	14,888,333
175,000	(7,160)	(168,131)	(273,845)	(104,730)	(1,238,366)
					1,620,742
			(300,100)		(769,277)
			(300,100)		851,465
175,000	(7,160)	(168,131)	(573,945)	(104,730)	(386,901)
	147,592	1,408,468	12,408,207	2,788,001	\$18,579,117
\$ 175,000	\$ 140,432	\$ 1,240,337	\$ 11,834,262	\$ 2,683,271	\$ 18,192,216



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CITY OF MANCHESTER, NEW HAMPSHIRE
Comprehensive Annual Financial Report
Year Ended June 30, 2002

Enterprise Funds - to account for the operations of the City that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis will be recovered or financed primarily through user charges.

Recreation Fund - to account for certain operations of the Parks and Recreation Department related to the revenue generating recreational facilities owned by the City. These facilities included a ski area, a golf course, a stadium and two ice skating rinks.

Aggregation Fund - to account for revenues and expenditures incurred in procuring energy services for the City.

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Nonmajor Proprietary Funds
Combining Statement of Net Assets

City of Manchester, New Hampshire
June 30, 2002

	Business-type Activities-Enterprise Funds		
	Non-Major		
	Recreation Fund	Aggregation Fund	Total
Assets			
Current assets:			
Receivables, net of allowances for collection losses	\$ 159,911	\$ 33,948	\$ 193,859
Inventories		5,908	5,908
Total current assets:	<u>159,911</u>	<u>39,856</u>	<u>199,767</u>
Noncurrent assets:			
Capital assets, net, where applicable, of accumulated depreciation	4,086,678	148,047	4,234,725
Other assets		77,857	77,857
Total noncurrent assets:	<u>4,086,678</u>	<u>225,904</u>	<u>4,312,582</u>
Total Assets	<u>\$ 4,246,589</u>	<u>\$ 265,760</u>	<u>\$ 4,512,349</u>
Liabilities			
Current liabilities			
Accounts and warrants payable	\$ 87,659		\$ 87,659
Accrued liabilities	8,700	\$ 95,024	103,724
Due to other funds	228,982	1,720,166	1,949,148
Bonds and notes payable - City	126,600	25,000	151,600
Compensated absences	128,972	1,536	130,508
Other	22,050		22,050
Total Current liabilities	<u>602,963</u>	<u>1,841,726</u>	<u>2,444,689</u>
Noncurrent liabilities			
Bonds payable	946,000	25,000	971,000
Deferred Revenue	13,428		13,428
Total Noncurrent liabilities	<u>959,428</u>	<u>25,000</u>	<u>984,428</u>
Total Liabilities	<u>1,562,391</u>	<u>1,866,726</u>	<u>3,429,117</u>
Net Assets			
Invested in Capital Assets, net of related debt	3,014,078	98,047	3,112,125
Unreserved	(329,880)	(1,699,013)	(2,028,893)
Total Net Assets	<u>\$ 2,684,198</u>	<u>\$ (1,600,966)</u>	<u>\$ 1,083,232</u>

Nonmajor Proprietary Funds
Combining Statement of Revenues, Expenses
and Changes in Fund Net Assets (Deficits)

City of Manchester, New Hampshire
Year Ended June 30, 2002

	Business-type Activities-Enterprise Funds		
	Recreation Fund	Aggregation Fund	Total
<u>Operating Revenues</u>			
Charges for goods and services	\$ 2,224,175	\$ 81,224	\$ 2,305,399
Other	822		822
Total Operating Revenues	2,224,997	81,224	2,306,221
<u>Operating Expenses</u>			
Personnel services	1,391,144	42,109	1,433,253
Plant maintenance	105,137		105,137
Light/heat and power	246,882		246,882
General and administrative	223,888	12,438	236,326
Depreciation and amortization	265,334	46,737	312,071
Total Operating Expenses	2,232,385	101,284	2,333,669
Operating Income (Loss)	(7,388)	(20,060)	(27,448)
<u>Non-Operating Revenues (Expenses), net</u>			
Interest income	3,620		3,620
Interest expense	(54,007)	(45,797)	(99,804)
Rent and other income	23,310		23,310
Gain (Loss) on disposal of fixed assets	(12,996)	3,827	(9,169)
Total Non-operating Revenues (Expenses)	(40,073)	(41,970)	(82,043)
Change in Net Assets	(47,461)	(62,030)	(109,491)
Fund Net Assets (Deficit), beginning of year	2,731,659	(1,538,936)	1,192,723
Fund Net Assets (Deficit), beginning of year	2,731,659	(1,538,936)	1,192,723
Fund Net Assets (Deficit), end of year	\$ 2,684,198	\$ (1,600,966)	\$ 1,083,232

Nonmajor Proprietary Funds
Statement of Cash Flows

City of Manchester, New Hampshire
Year Ended June 30, 2002

	Business-type Activities-Enterprise Funds		
	Recreation Fund	Aggregation Fund	Total
<u>Cash Flows from Operating Activities</u>			
Cash received from customers	\$ 2,273,485	\$ 129,688	\$ 2,403,173
Cash payments for goods and services	(576,149)	(15,691)	(591,840)
Cash payments to employees for services	(1,363,048)	(42,049)	(1,405,097)
Other operating revenues	23,310		23,310
Net Cash Provided by Operating Activities	357,598	71,948	429,546
<u>Cash Flows from Non-Capital and Related Financing Activities</u>			
Interest paid on cash advances		(42,703)	(42,703)
Short-term cash advance from City	228,982	(951)	228,031
Net Cash Provided by Non-Capital & Related Financing Activities	228,982	(43,654)	185,328
<u>Cash Flows from Capital and Related Financing Activities</u>			
Principal paid on bonds	(126,600)	(30,000)	(156,600)
Interest paid on bonds	(54,007)	(3,294)	(57,301)
Acquisition and construction of capital assets	(983,247)		(983,247)
Proceeds from sale of equipment		5,000	5,000
Net Cash Used in Capital & Related Financing Activities	(1,163,854)	(28,294)	(1,192,148)
<u>Cash Flows from Investing Activities</u>			
Interest and dividends from investments	3,620		3,620
Net Cash Provided (Used) by Investing Activities	3,620	-	3,620
Net Decrease in Cash and Cash Equivalents	(573,654)	-	(573,654)
Cash and Cash Equivalents at Beginning of Year	573,654	-	573,654
Cash and Cash Equivalents at End of Year	\$ -	\$ -	\$ -
<u>Reconciliation of operating income (loss) to net cash provided by operating activities</u>			
Operating income (loss)	\$ (7,388)	\$ (20,060)	\$ (27,448)
Adjustments to reconcile operating income (loss) to cash provided by operating activities:			
Depreciation and amortization	265,334	46,737	312,071
Non-operating revenue	23,310		23,310
Change in Assets and Liabilities			
(Increase) decrease in receivables	44,299	(19,748)	24,551
(Decrease) in accounts payable	(322)	(3,253)	(3,575)
Increase (decrease) in accrued liabilities	21,339	69,675	91,014
Increase (decrease) in compensated absences	6,047	(1,403)	4,644
Increase in Deferred Revenue	4,979		4,979
Net Cash Provided by Operating Activities	\$ 357,598	\$ 71,948	\$ 429,546



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CITY OF MANCHESTER, NEW HAMPSHIRE
Comprehensive Annual Financial Report
Year Ended June 30, 2002

Governmental Capital Assets - Capital assets of the City used in the operation not related to specific proprietary or trust funds.

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Governmental Capital Assets
Schedule of Capital Assets - By Source

City of Manchester, New Hampshire
June 30, 2002

Capital Assets

Land	\$ 18,365,631
Buildings	168,715,492
Improvements other than buildings	13,990,266
Equipment	4,906,664
Work-in-Process	17,544,172
Vehicles	15,038,936
Infrastructure	33,741,900

Total Capital Assets	<u>\$ 272,303,061</u>
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Investments in Capital Assets

Capital project funds	\$ 222,213,413
General fund revenues	26,190,714
Special revenue funds	23,898,934

Total Investments in Capital Assets	<u>\$ 272,303,061</u>
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	Land	Buildings	Improvements other than buildings	Equipment	Vehicles	Infrastructure	Total
<u>General Government</u>							
Assessors				\$ 5,985	\$ 115,176		\$ 121,161
Building				38,001	37,840		166,145
City Clerk		\$ 90,304		5,115			5,115
City Solicitor							65,700,698
Civic Center	\$ 2,960,900	62,739,798		5,294			4,114,725
Economic Development Office	4,109,431						-
Elderly Services							130,775
Finance	105,000			25,775			437,766
Information Systems				423,391	14,375		19,495
Mayor					19,495		-
Personnel							845,994
Planning	44,714	768,974		32,306			8,692,173
Public Buildings	437,250	7,888,750		22,506	343,667		-
Tax Collector							-
Youth Services							-
Total General Government	7,657,295	71,487,826	-	558,373	530,553	-	80,234,047
<u>Public Safety</u>							
Fire Protection	661,291	4,621,151	\$ 55,714	432,410	5,621,237		11,391,803
Police Protection	96,115	3,445,944	52,716	277,176	813,729		4,685,680
Total Public Safety	757,406	8,067,095	108,430	709,586	6,434,966	-	16,077,483
<u>Health and Sanitation</u>							
Cemetery	71,255	298,604		308,233	374,977		1,053,069
Health				41,943	210,445		252,388
Total Health and Sanitation	71,255	298,604	-	350,176	585,422	-	1,305,457
<u>Highway and Streets</u>							
Highway	108,104	1,270,028	800,565	576,541	6,301,103	\$ 33,741,900	42,798,241
Traffic	3,687,950	15,642,972	1,736,206	211,362	348,444		21,626,934
Total Highway and Streets	3,796,054	16,913,000	2,536,771	787,903	6,649,547	33,741,900	64,425,175
<u>Welfare</u>							
Welfare	27,488	109,955					137,443
Total Welfare	27,488	109,955	-	-	-	-	137,443
<u>Education</u>							
High School Athletics							-
Library	72,270	1,334,211		110,198			1,516,679
School	1,609,845	67,548,783	1,835,615				70,994,243
Total Education	1,682,115	68,882,994	1,835,615	110,198	-	-	72,510,922
<u>Parks and Recreation</u>							
Parks & Recreation	4,374,018	2,956,018	9,509,450	2,390,428	838,448		20,068,362
Total Parks and Recreation	4,374,018	2,956,018	9,509,450	2,390,428	838,448	-	20,068,362
Construction in Progress		15,434,507	2,109,665				17,544,172
Total General Fixed Assets Allocated to Functions	\$ 18,365,631	\$ 184,149,999	\$ 16,099,931	\$ 4,906,664	\$ 15,038,936	\$ 33,741,900	\$ 272,303,061

Governmental Capital Assets
Schedule of Changes in Capital Assets - By Function and Activity

City of Manchester, New Hampshire
Year Ended June 30, 2002

	Capital Assets Beginning of Year as restated	Additions	Deductions	Transfers	Capital Assets End of Year
<u>General Government</u>					
Building	\$ 139,797		\$ (18,636)		\$ 121,161
City Clerk	203,698	\$ 27,048	(64,601)		166,145
City Solicitor	5,115				5,115
Civic Center	-	65,700,698			65,700,698
Economic Development Office	4,114,725				4,114,725
Finance	141,114			\$ (10,339)	130,775
Information Systems	1,295,886	135,594	(1,010,128)	16,414	437,766
Mayor	19,495				19,495
Personnel	5,000		(5,000)		
Planning	845,994				845,994
Public Buildings	6,585,419	2,335,708	(33,063)	(195,891)	8,692,173
Tax Collector	5,332		(5,332)		
Youth Services	6,075			(6,075)	
Total General Government	13,367,650	68,199,048	(1,136,760)	(195,891)	80,234,047
<u>Public Safety</u>					
Fire Protection	11,407,503		(27,700)	12,000	11,391,803
Police Protection	4,987,597	-	(301,117)	\$ (800)	4,685,680
Total Public Safety	16,395,100		(328,817)	11,200	16,077,483
<u>Health and Sanitation</u>					
Cemetery	862,073	213,440	(63,355)	40,911	1,053,069
Health	272,641		(20,253)		252,388
Total Health and Sanitation	1,134,714	213,440	(83,608)	40,911	1,305,457
<u>Highway and Streets</u>					
Highway	41,668,706	1,335,379	(655,830)	449,986	42,798,241
Traffic	21,697,167	49,767	(120,000)		21,626,934
Total Highway and Streets	63,365,873	1,385,146	(775,830)	449,986	64,425,175
<u>Welfare</u>					
Welfare	137,443				137,443
Total Welfare	137,443				137,443
<u>Education</u>					
Library	1,516,679	-			1,516,679
School	70,841,129		-	153,114	70,994,243
Total Education	72,357,808			153,114	72,510,922
<u>Parks and Recreation</u>					
Parks & Recreation	11,326,283	6,306,154	(574,754)	3,010,679	20,068,362
Total Parks and Recreation	11,326,283	6,306,154	(574,754)	3,010,679	20,068,362
Construction in Progress	21,218,342	2,241,594	(2,445,765)	(3,469,999)	17,544,172
Total General Fixed Assets Allocated to Functions	\$ 199,303,213	\$ 78,345,382	\$ (5,345,534)	\$ -	\$ 272,303,061



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